

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	84,728	133,717				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	148,637	208,637	60,000	40.37%	YES		Precept increased by £60k by Council decision
3 Total Other Receipts	9,798	11,254	1,456	14.86%	NO		
4 Staff Costs	27,054	35,829	8,775	32.44%	YES		payment to same employee of £2634 in 21/22.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	82,392	117,054	34,662	42.07%	YES		£14k paid in 21-22 for Town festival days, nil in 20-21.
7 Balances Carried Forward	133,717	200,725			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	133,717	200,725				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	97,848	100,764	2,916	2.98%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable